ONLINE STORE

Partnership Agreement Planner

Student Name(s):

Respond to the following prompts to help you plan your partnership agreement.

This partnership agreement is made ______________________ by and between the following individuals:
Record the date

PARTNER NAME	ADDRESS

NATURE OF BUSINESS
The partners listed above hereby agree that they shall be considered partners in business for the following purpose:

NAME OF BUSINESS		
This partnership will be conducted under the name of:	Offices will be located at:	The business can be reached by phone at:

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DAY-TO-DAY OPERATIONS	
The partner ________________________________ is the manager of day-to-day operations.	
PARTNER NAME	**DESCRIBE THE ROLE**

CAPITAL CONTRIBUTION		
The capital of the partnership will be used to fund the business activities and required inventory, equipment, and cash. The following members of the partnership agree to contribute:		
PARTNER NAME	**CAPITAL CONTRIBUTIONS (DOLLAR AMOUNT)**	**% SHARE (TOTAL SHOULD EQUAL 100%)**

PROFIT & LOSS	
All profits and losses of the partnership shall be divided by the partners according to a schedule at the end of the year based on:	
In the case of debt, the payment will be divided based on:	

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TERM	
The partnership shall begin on:	
The partnership will go on until:	

WITHDRAWAL
In the case of a withdrawal, the departing partner's stake will be:

NON-COMPETE	
The non-compete agreement begins on:	
The non-compete agreement is in effect during the period of employment and until:	
The partner agrees that they will refrain from engaging in any business activity that is competitive with the business's activities.	

PARTNER SIGNATURES	DATE